



To: **Representatives** of the Capitol Region Purchasing Council
Subject: **Daily Heating Fuel and Gasoline Prices**
Date: November 7, 2011

Attached are tables listing the daily heating fuel and gasoline prices for the period of September 1, 2010 to October 31, 2011. Both gasoline and heating oil figures are compiled from the Oil Price Information Service. Please note that the Gross Receipts Tax has been discontinued for diesel fuels as of July 1, 2007. In addition, the Gross Receipts Tax rate has increased from 6.3% to 7%. Please make sure to carefully check your invoices.

Heating Fuel: The table lists the New Haven **Average** price for the heating fuel. Number 2 heating fuel and diesel fuel are not subject to the State of Connecticut Gross Receipts Tax.

No 2 **Total Cost = 's New Haven Low Price + Differential**
Diesel **Total Cost = 's New Haven Low Price + Differential**

Gasoline: The table lists the New Haven Rack **Average** (daily closing price) for regular, mid-grade and premium gasoline. The base price for the 2006 contract is arrived at by taking the average price and adding the differential and the State of Connecticut Gross Receipts Tax.

**Total Cost = 's New Haven Rack Average Price
+ Differential
+CT Gross Receipts Tax**

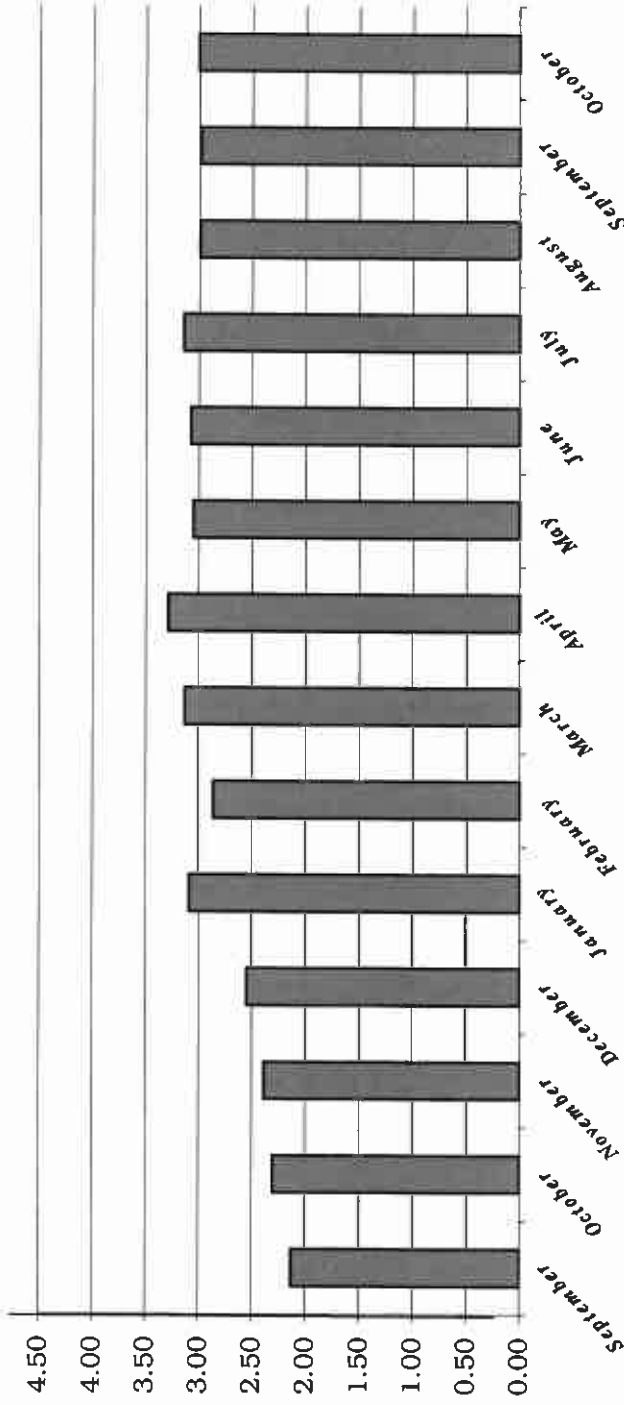
*Please refer to the bar chart on the back of this memo depicting the monthly averages for the last fourteen months of Fluctuating Number 2 Heating Fuel Oil Prices. If you refer to the tables listing the daily fuel oil prices, you will be able to compare heating fuel and diesel prices. Please feel free to call with any questions you might have.

Enclosures

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**Fluctuating Fuel Oil Prices*
September 2010
October 2011**

Cents Per Gallon
(please note scale is in multiples of 20 instead of 10)

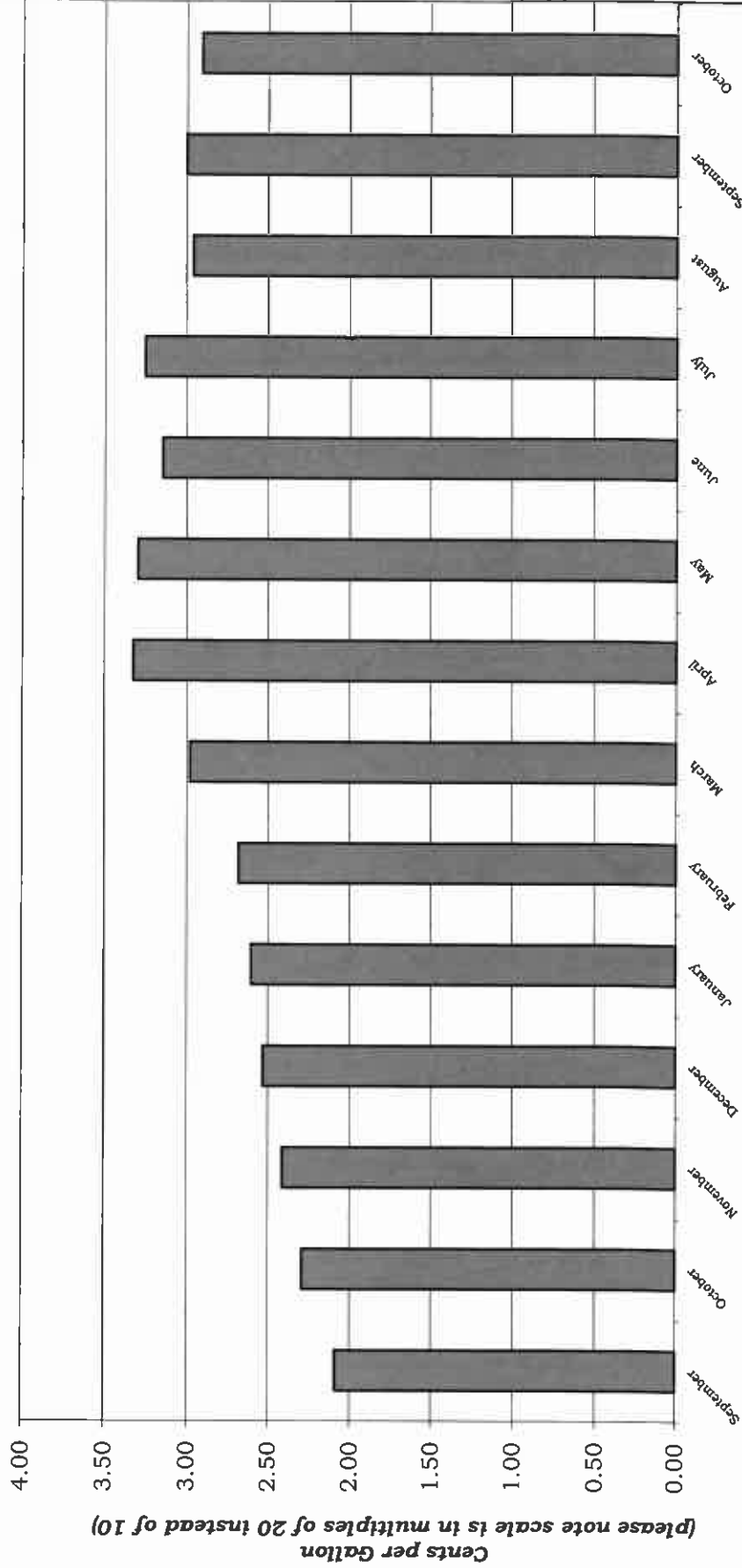


*No. 2 Heating Fuel Oil - New Haven
Average Source: OPIS

Prepared By
Capitol Region Council of Governments

Monthly Averages

**Gasoline Prices*
September 2010
October 2011**



Monthly Average

Rack Average Gasoline Prices beginning Jan. 2006 (Source: OPIS)

Prepared by
Capitol Region Council of Governments

| Gasoline - OPIS Rack Average | | | | Heating Fuel - OPIS Rack Average | | |
|------------------------------|-------------------|---------------------|----------------------|----------------------------------|--------------|--------|
| Effective Date | Regular (Average) | Mid-Grade (Average) | Premium 93 (Average) | ULSD | Premium ULSD | #2 |
| 10/3/2011 | 2.7023 | 2.7818 | 2.9197 | 2.9181 | 2.9308 | 2.8352 |
| 10/4/2011 | 2.6789 | 2.7551 | 2.8927 | 2.8890 | 2.8999 | 2.7999 |
| 10/5/2011 | 2.6790 | 2.7568 | 2.8972 | 2.8570 | 2.8755 | 2.7816 |
| 10/6/2011 | 2.7637 | 2.8411 | 2.9802 | 2.9100 | 2.9261 | 2.8434 |
| 10/7/2011 | 2.8663 | 2.9453 | 3.0833 | 2.9808 | 2.9929 | 2.9100 |
| 10/10/2011 | 2.8503 | 2.9267 | 3.0646 | 2.9921 | 3.0198 | 2.9372 |
| 10/11/2011 | 2.8714 | 2.9481 | 3.0904 | 3.0031 | 3.0222 | 2.9554 |
| 10/12/2011 | 2.9043 | 2.9820 | 3.1256 | 3.0072 | 3.0205 | 2.9635 |
| 10/13/2011 | 2.9047 | 2.9823 | 3.1263 | 3.0338 | 3.0487 | 2.9830 |
| 10/14/2011 | 2.9174 | 2.9928 | 3.1384 | 3.0977 | 3.1351 | 3.0670 |
| 10/17/2011 | 2.9704 | 3.0448 | 3.1903 | 3.1653 | 3.1747 | 3.1103 |
| 10/18/2011 | 2.8758 | 2.9498 | 3.0950 | 3.1128 | 3.1225 | 3.0611 |
| 10/19/2011 | 2.8852 | 2.9593 | 3.1024 | 3.1296 | 3.1400 | 3.0791 |
| 10/20/2011 | 2.8115 | 2.8863 | 3.0299 | 3.0929 | 3.1082 | 3.0393 |
| 10/21/2011 | 2.8115 | 2.8856 | 3.0298 | 3.1356 | 3.1517 | 3.0811 |
| 10/24/2011 | 2.8178 | 2.8913 | 3.0334 | 3.1256 | 3.1402 | 3.0723 |
| 10/25/2011 | 2.8153 | 2.8875 | 3.0271 | 3.1543 | 3.1669 | 3.1016 |
| 10/26/2011 | 2.8314 | 2.9010 | 3.0334 | 3.1488 | 3.1604 | 3.0991 |
| 10/27/2011 | 2.8249 | 2.8939 | 3.0271 | 3.1387 | 3.1865 | 3.1110 |
| 10/28/2011 | 2.8786 | 2.9493 | 3.0863 | 3.2031 | 3.2126 | 3.1533 |
| 10/31/2011 | 2.8331 | 2.9034 | 3.0417 | 3.1669 | 3.1773 | 3.1165 |